

Oregon Climate Stability & Justice Act [HB3470](#)

Oregon's carbon reduction targets are not achieving the goals of Oregon's existing policy. HB3470 is designed to create a comprehensive policy which will:

1. Achieve Oregon's emission objectives.
2. Be politically feasible.
3. Navigate Oregon constitutional provisions about fuel taxation.
4. Reflect the preference of Oregon's citizens.
5. Help the economy.
6. Be fair to at-risk populations.
7. Contribute to a larger regional or national greenhouse gas policy.
8. Remain flexible within best science, technology and changing circumstances.

HB 3470 is NOT a carbon tax or fee policy, it is a greenhouse gas reduction policy.

HB3470 language specifically provides for these important components:

- Gives [ORS 468A.205](#) greenhouse gas reduction goals the mandate it needs.
- Consolidates Oregon laws, rules and policies about emissions into a comprehensive framework.
- Applies the best available science.
- Mandates emission reductions which are real, quantifiable, verifiable and enforceable.
- Requires least cost implementation strategies.
- Provides protections that impacts do not fall disproportionately on low income communities.
- Authorizes a market-based trading and auction program similar to [California law AB32](#). California, with the 7th largest economy in the world, designed their law to be joined by other jurisdictions. Nine years of California carbon cap policy is demonstrating that a carbon emission reduction policy is boosting their economy and California is on a path to decouple from fossil fuels.
- Provides a policy framework which is supported by a majority of Oregonians (see overleaf).

Amendment [HB3470-1](#):

- Requires five year reporting & strategic adjustments.
- Requires full accounting methods for carbon emissions.

The Legislative Revenue office finds that [HB3470 has No Revenue Impact](#)

Self-supporting: California's AB32 Climate Stabilization Act fiscal costs are self-supporting through auctioning authorizations, a fee based program, there should be no net fiscal costs to Oregon.

Priority:

Move HB3470 to a full House vote and pass this session.

Human caused climate change is a profoundly urgent issue and is not going away. Delayed action rapidly compounds the costs. Since 2006 California has been proving a carbon cap and allocation system works. It is past time for Oregon to do it's share in addressing greenhouse gas emissions.

(see overleaf)

Public Opinion: This small national sample will be very close to Oregon levels of opinion. This is a [PI Opinion Survey April 11 & 12, 2015](#) N=205 National Panel Sample. An Oregon random sample is currently running and will be released soon.

3. Greenhouse Gas Emissions

Show this page only

